

Stockholders Approve Asset Coverage Ratio of 150% Effective June 9, 2018

On June 8, 2018, New Mountain Finance Corporation (the "Company") held a Special Meeting of Stockholders, at which the stockholders of the Company approved the modified asset coverage requirements set forth in Section 61(a)(2) of the Investment Company Act of 1940, as amended by the Small Business Credit Availability Act. As a result, the Company's asset coverage requirements for senior securities will be changed from 200% to 150%, effective June 9, 2018.